



## **Mandalay Resources Announces Filing of Annual Information Form and Updated NI 43-101 Technical Reports for its Cerro Bayo and Costerfield Projects**

TORONTO, ON, March 28, 2013 -- Mandalay Resources Corporation ("Mandalay" or the "Company") (TSX: MND) is pleased to announce that it has filed its Annual Information Form for the year ended December 31, 2012. The Annual Information Form can be accessed under the Company's profile at [www.sedar.com](http://www.sedar.com) and on the Company's website at [www.mandalayresources.com](http://www.mandalayresources.com).

Mandalay has also filed two updated National Instrument 43-101 ("NI 43-101") compliant technical reports documenting its recent work at its Cerro Bayo silver-gold mine in Chile and its Costerfield gold-antimony mine in Australia. These technical reports can be accessed under the Company's profile at [www.sedar.com](http://www.sedar.com) and on the Company's website at [www.mandalayresources.com](http://www.mandalayresources.com).

The technical report in respect of Cerro Bayo, entitled "Technical Report on the Cerro Bayo Project, Region XI (Aysen), Chile" and dated March 20, 2013, was prepared by Roscoe Postle Associates Inc., authored by Normand Lecuyer (P.Eng.) and Rosmery Julia Cárdenas Barzola, MAusIMM CP (Geo), both independent Qualified Persons under NI 43-101.

The technical report in respect of Costerfield, entitled "Mandalay Resources Corporation: Costerfield (Augusta) Gold-Antimony Mine: Mineral Resource and Mineral Reserve Estimate: Project No. 03151" and dated March 25, 2013, was prepared by SRK Consultants, authored by Anne-Marie Ebbels, Principal Consultant (Mining), B.Eng. (Mining), MAusIMM (CP) (No: 111006); Dr. Andrew Fowler, AMC Consultants Pty Ltd, Senior Geology Consultant, Ph.D. (Structural Geology), B.Sc. (Hons), MAIG, MAusIMM; and Brett Muller, SRK Associate, Principal Consulting Engineer (Metallurgy), B.Eng. (Minerals Engineering and Extractive Metallurgy), B.Com. (Finance), both independent Qualified Persons under NI 43-101.

### **For further information:**

Bradford Mills  
Chief Executive Officer

Greg DiTomaso  
Investor Relations

Contact:  
647.260.1566

**About Mandalay Resources Corporation:**

Mandalay Resources is a Canadian-based natural resource company with producing assets in Australia and producing and exploration projects in Chile. The Company is focused on executing a roll-up strategy, creating critical mass by aggregating advanced or in-production gold, copper, silver and antimony projects in Australia and the Americas to generate near-term cash flow and shareholder value.