



## **MANDALAY RESOURCES CORPORATION REPORTS FATALITY AT CERRO BAYO OPERATIONS**

TORONTO, ON, July 15, 2013 — Mandalay Resources Corporation ("Mandalay" or the "Company") (TSX: MND) regretfully announces the fatality of one of its employees in an incident that occurred yesterday at its Cerro Bayo operation in Aysen, Chile.

The incident was immediately reported to authorities and an investigation into the incident is currently underway. Operations at Cerro Bayo are temporarily suspended and the Company is now working closely with the authorities, employees, and the family of the deceased to respond effectively.

Brad Mills, Chief Executive Officer of Mandalay, commented: "We deeply regret this incident and are focused on the immediate needs of the deceased's family and providing support for our employees and workers on site. Our thoughts are with them."

### **For Further Information:**

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### **About Mandalay Resources Corporation:**

Mandalay Resources is a Canadian-based natural resource company with producing assets in Australia and producing and exploration projects in Chile. The Company is focused on executing a roll-up strategy, creating critical mass by aggregating advanced or in-production gold, copper, silver and antimony projects in Australia and the Americas to generate near-term cash flow and shareholder value.