



## **Mandalay Resources Corporation Announces the Results of its Annual and Special Meeting of Shareholders**

TORONTO, ON, May 13, 2015 – Mandalay Resources Corporation ("Mandalay" or the "Company") (TSX: MND) is pleased to announce the results of its Annual and Special Meeting of Shareholders held today in Toronto, Ontario. All of the resolutions presented at the meeting were approved by the shareholders, with the votes cast by proxy representing 72.93% of the total shares outstanding as of the proxy cut-off date, May 11, 2015.

### **Election of Directors**

The number of directors was fixed at six members and each of the six nominees listed in the Company's management information circular dated April 15, 2015 (the "Circular") were re-elected to the Company's Board of Directors. Abraham Jonker remains Chairman. The vote was conducted by a show of hands. Detailed results of the votes cast by proxy are set out below.

<b>Nominee</b>	<b>Votes Cast by Proxy For</b>	<b>% For</b>	<b>Votes Cast by Proxy Withheld</b>	<b>% Withheld</b>
Abraham Jonker	278,445,527	97.18	8,075,771	2.82
Robert Doyle	286,397,677	99.96	123,621	0.04
Anthony Griffin	277,742,410	96.94	8,778,888	3.06
Peter R. Jones	285,628,100	99.69	893,198	0.31
Bradford A. Mills	286,399,677	99.96	121,621	0.04
Sanjay Swarup	278,022,465	97.03	8,498,833	2.97

### **Appointment of Auditors**

Ernst & Young LLP was appointed as the auditor of the Company to hold office until the close of the next annual meeting of the Shareholders, or until their successor is otherwise appointed and the directors were authorized to fix the auditor's remuneration.

### **Shareholder Rights Plan**

The resolution to approve the Company's shareholders rights plan was passed.

### **For Further Information**

Bradford Mills  
Chief Executive Officer

Greg DiTomaso  
Director of Investor Relations

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## **About Mandalay Resources Corporation**

Mandalay Resources is a Canadian-based natural resource company with producing assets in Australia, Chile and Sweden, and a development project in Chile. The Company is focused on executing a roll-up strategy, creating critical mass by aggregating advanced or in-production gold, copper, silver and antimony projects in Australia, the Americas, and Europe to generate near-term cash flow and shareholder value.