



## **Mandalay Resources Corporation Announces Appointment of Director**

TORONTO, ON, May 24, 2016 -- Mandalay Resources Corporation ("Mandalay" or the "Company") (TSX: MND) is pleased to announce the appointment of Amy Freedman, as independent director, to its Board of Directors (the "Board") effective immediately. Ms. Freedman will also serve on Mandalay's Audit Committee, where she will replace Peter R. Jones, who was serving on an interim basis. Mr. Jones will remain on the Board.

Brad Mills, Executive Chairman of Mandalay, commented, "On behalf of the Mandalay Board, I would like to welcome Amy Freedman to the Board of Directors. We believe Amy's diverse skill set, experience and capital markets perspective are valuable additions to our Board, and we look forward to working with her. We would also like to thank Peter Jones for stepping in on an interim basis to serve on the Company's Audit Committee."

Amy Freedman is President, Canada at Kingsdale Shareholder Services, and is a capital markets professional with over 15 years of experience in investment banking, corporate governance, marketing and communications, and transaction management. Ms. Freedman obtained her JD/MBA from the University of Toronto.

### **For further information:**

Mark Sander  
President and Chief Executive Officer

Greg DiTomaso  
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### **About Mandalay Resources Corporation:**

Mandalay Resources is a Canadian-based natural resource company with producing assets in Australia, Chile and Sweden, and a development project in Chile. The Company is focused on executing a roll-up strategy, creating critical mass by aggregating advanced or in-production gold, copper, silver and antimony projects in Australia, the Americas, and Europe to generate near-term cash flow and shareholder value.