

MANDALAY RESOURCES PROVIDES DIAL-IN INFO FOR INVESTOR DAY TELECONFERENCE

TORONTO, ON – September 9, 2016 – Mandalay Resources Corporation ("Mandalay" or "the Company") (TSX:MND) today announced the dial-in information for its investor day on September 12, 2016, beginning at 11:20 am (Toronto time).

All presentation materials for the investor day are posted on Mandalay's website and can be accessed here: http://www.mandalayresources.com/investor-day-presentation-materials/

Interested analysts and investors who wish to dial-in to the teleconference are invited to call the following number:

Participant (Toll-Free): 877-407-8289
Participant (Toll): 201-689-8341
Conference ID: 13643878

A replay of the conference call will be available until 23:59 (Toronto time), September 26 and can be accessed using the following dial-in number:

Encore Toll Free Dial-in Number: (877) 660-6853 Encore ID: 13643878

For Further Information:

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About Mandalay Resources Corporation:

Mandalay Resources is a Canadian-based natural resource company with producing assets in Australia, Chile, and Sweden, and a development project in Chile. The Company is focused on executing a roll-up strategy, creating critical mass by aggregating advanced or in-production gold, copper, silver and antimony projects in Australia, the Americas, and Europe to generate near-term cash flow and shareholder value.