



MANDALAY RESOURCES PROVIDES NEW TARGET RELEASE DATE FOR FOURTH QUARTER AND FULL-YEAR 2016 FINANCIAL RESULTS AND CONFERENCE CALL

TORONTO, ON – February 15, 2017 – Mandalay Resources Corporation (“Mandalay” or “the Company”) (TSX:MND) today announced that it will not be releasing its fourth quarter and full-year 2016 financial results on February 15 as was indicated in its delivery schedule.

The Company will instead be releasing its results on February 16 after close, followed by a conference call with Mark Sander, President and Chief Executive Officer of Mandalay, for investors and analysts on February 17, 2017 at 8:00 am (Toronto time).

Analysts and interested investors are invited to participate using the following dial-in numbers:

Participant Number: (201) 689-8344

Participant Number (Toll free): (877) 407-8290

Conference ID: 13655158

A replay of the conference call will be available until 23:59 (Toronto time), March 3, 2017 and can be accessed using the following dial-in number:

Encore Toll Free Dial-in Number: (877) 660-6853

Encore ID: 13655158

For Further Information:

Mark Sander
President and Chief Executive Officer

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About Mandalay Resources Corporation:

Mandalay Resources is a Canadian-based natural resource company with producing assets in Australia, Chile, and Sweden, and a development project in Chile. The Company is focused on executing a roll-up strategy, creating critical mass by aggregating advanced or in-production gold, copper, silver and antimony projects in Australia, the Americas, and Europe to generate near-term cash flow and shareholder value.