

MANDALAY RESOURCES PROVIDES TARGET RELEASE DATE FOR THIRD QUARTER 2017 FINANCIAL RESULTS AND CONFERENCE CALL

TORONTO, ON – November 6, 2017 – Mandalay Resources Corporation ("Mandalay" or "the Company") (TSX: MND) today announced that its third quarter 2017 financial results will be released after market close on November 8, 2017, followed by a conference call with Mark Sander, President and Chief Executive Officer of Mandalay, for investors and analysts on November 9, 2017 at 8:00 am (Toronto time).

Analysts and interested investors are invited to participate using the following dial-in numbers:

 Participant Number:
 (201) 689-8341

 Participant Number (Toll free):
 (877) 407-8289

 Conference ID:
 13672556

A replay of the conference call will be available until 11:59 pm (Toronto time), November 23, 2017 and can be accessed using the following dial-in number:

Encore Toll Free Dial-in Number: (877) 660-6853 Encore ID: 13672556

For Further Information:

Mark Sander President and Chief Executive Officer

Greg DiTomaso Director of Investor Relations

Contact: +1.647.260.1566

About Mandalay Resources Corporation:

Mandalay Resources is a Canadian-based natural resource company with operations in Australia, Chile, and Sweden, and a development project in Chile. The Company is focused on executing a roll-up strategy, creating critical mass by aggregating advanced or in-production gold, copper, silver and antimony projects in Australia, the Americas, and Europe to generate near-term cash flow and shareholder value.